

Friday, 27 March 2026



Friday, 27 March 2026

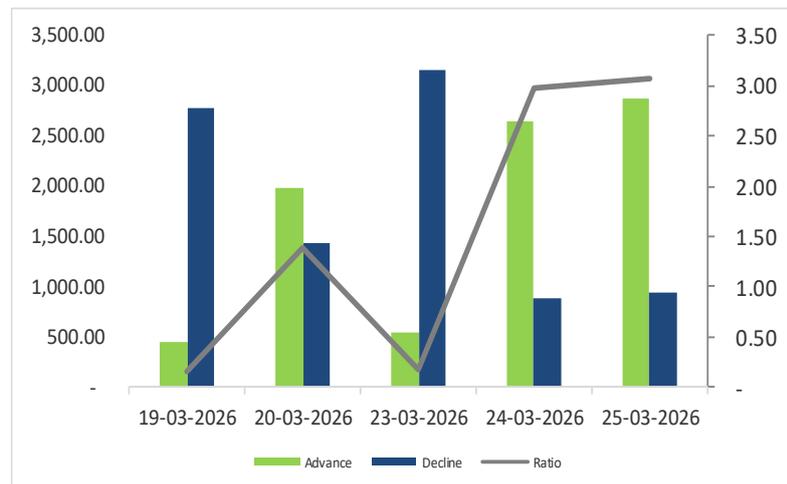
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	15896.55	2.59%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	15731.45	2.07%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	25058.6	2.22%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	53708.1	2.10%	59558.55	59219.73	58383	56802.27
Nifty Energy	35556.45	1.35%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	25056.35	2.35%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	47283.35	1.89%	51652.26	52942.6	53946.56	54764.15
Nifty IT	29671.3	0.08%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22679.75	1.98%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	8581.05	2.67%	8806.05	8603.41	8255.62	7762.85
NIDFENCE	7615.6	0.86%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
PCBL	658.51	265.00	4.60
SADHNANIQ	563.80	1.35	4.69
AVANTEL	179.41	130.10	3.80
TRIVENI	158.47	400.05	4.39
SPARC	138.41	130.50	4.31
GODFRYPHP	93.92	2035.00	4.31
DEEPAKFERT	68.11	996.00	4.21
SMCGLOBAL	40.20	63.75	3.77
ASTEC	36.55	628.80	4.76
ONELIFECAP	34.52	15.00	4.84

NSE Advance – Decline Ratio



Technical View – NIFTY (23,306.45)

NIFTY [N59901]23306.45, 1.72%
Price Avg(E,20) Avg(E,50)



Observations

- For the last trading day of the week, NIFTY50 yet again started trading with a gap up opening at 23,064.40 as it reached for a high of 23,465.35 while the index closed 1.72% up at 23,306.45. All sectoral indices ended the day in green with the hopes of tensions in West Asia de-escalating. Market wide sentiment was positive as value-driven buying across sectors was observed with market breadth in favor of the bulls as the index closed higher for a second consecutive session. Although, rupee weakening to a record new low and continued foreign investor selling capped some of the gains.
- A bullish candle with upper shadow and no lower shadow was seen indicating market buyers dominating throughout the session despite some selling pressure at higher levels. Price was under the 20,50,100 and 200-day EMAs on NIFTYs charts. Weakness in MACD histogram severely faded to -56.68 from -107.08 as MACD line inched upward but stayed below the Signal and Zero line. RSI finally portrayed a bullish crossover as it moved above the reference line at 40.12. Overall, momentum is slightly improving although for the bounce to extend into a rally stronger confirmation signals are required especially in the form of price firmly closing at higher levels and trading over the key averages.
- Looking at the levels, it appears that 23834 is performing as a significant resistance level for the Nifty. On the higher side, though, 23479/23527/23680 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23077/23030/22876 and 22723 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23853.16	24653.63	25038.32	25010.29

Technical View – BANK NIFTY (53,708.10)

BANKNIFTY [N59906]53708.10, 2.10%
Price Avg(E,20) Avg(E,50)



Observations.

- To begin the trading hours of Friday, BANKNIFTY entered at 53,024.75, as it marked an intraday high at 54,146.15 and a low at 53,024.75 before closing 2.10% higher at 53,708.10. PSU banking sector heavily contributed in uplifting the overall index for the second consecutive session after the sectoral index gained around 2.67% in a single session. Private banks also provided support as the sector earned 1.81% amid positive market sentiment and market-wide buying across sectors.
- On the daily timeframe, BANKNIFTY presented a similar candle to NIFTY- a bullish one with an upper shadow but no lower shadow beneath all they moving averages. MACD histogram shifted massively from -436.86 to -288.75 as the MACD line still shows the bearish crossover as it trades under both the Signal and Zero line. RSI continues the bullish crossover as the line at 37.86 remains over the reference line. Thus, momentum indicators show some improvement yet strong selling pressure could drag the index down unless sustained closing at higher levels above the key averages supported by strong trading volumes is witnessed.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 54187 is performing as a significant resistance level for the Nifty. On the higher side, though, 54319/54748/55176 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 53066/52933/52505 and 52077 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55668.45	57587.91	57958.55	57051.00

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry
Current	23306	23445	138.55	38.20	1.08	0.82	28-04-2026
Previous	22912	23106	193.50	33.78	0.96	0.67	28-04-2026
Change (%)	1.72	1.47	-	-	-	-	

Long Build Up (Expiry: 28-04-2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIGREEN	859.65	1.88	16.38
AUROPHARMA	1316.9	2.01	25.69
SBICARD	676.85	5.56	26.77
PREMIERENE	909.05	4.19	28.65
SUZLON	42.53	2.83	30.22

Long Unwinding (Expiry: 28-04-2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 28-04-2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
TECHM	1399.2	-2.02	91.30
OIL	468.8	-1.76	94.69
UNITDSPR	1318.4	-1.43	98.34
POWERGRID	296.95	-1.15	88.51

Short Covering (Expiry: 28-04-2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	15%	85%
Stock Future	57%	43%
Index Options		
CALL	42%	58%
PUT	62%	38%
Stock Options		
CALL	41%	59%
PUT	58%	42%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
24000	2641470
26000	2454400
23500	2274870
25000	2187705
24500	1728220
23000	1328210
25500	1052025
22000	1024660
27000	840710
21000	566605

Highest OI – PE

Strike price	Highest OI
23000	3339635
22000	2721290
21000	2421055
23500	2348580
24000	1582685
22500	1578590
21500	1241825
25000	1179490
26000	1111435
24500	913965

F&O Ban for Today: SAIL

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1885.00	1950.20	1914.30	1878.40	1842.50	1806.60
2	ADANIPTS	1376.00	1412.40	1393.45	1374.50	1355.55	1336.60
3	APOLLOHOSP	7590.00	7721.67	7634.17	7546.67	7459.17	7371.67
4	ASIANPAINT	2271.00	2328.60	2294.75	2260.90	2227.05	2193.20
5	AXISBANK	1221.00	1260.33	1239.83	1219.33	1198.83	1178.33
6	BAJAJ-AUTO	9047.50	9227.83	9143.58	9059.33	8975.08	8890.83
7	BAJFINANCE	883.00	910.53	892.78	875.03	857.28	839.53
8	BAJAJFINSV	1749.50	1791.43	1767.73	1744.03	1720.33	1696.63
9	BEL	413.30	425.40	420.68	415.95	411.23	406.50
10	BHARTIARTL	1834.00	1870.20	1850.65	1831.10	1811.55	1792.00
11	CIPLA	1248.40	1274.00	1257.05	1240.10	1223.15	1206.20
12	COALINDIA	443.95	450.65	446.85	443.05	439.25	435.45
13	DRREDDY	1307.90	1341.23	1316.78	1292.33	1267.88	1243.43
14	EICHERMOT	6995.00	7159.67	7075.17	6990.67	6906.17	6821.67
15	ETERNAL	241.97	246.65	244.41	242.16	239.92	237.67
16	GRASIM	2655.10	2735.03	2681.73	2628.43	2575.13	2521.83
17	HCLTECH	1385.60	1445.07	1413.37	1381.67	1349.97	1318.27
18	HDFCBANK	780.10	807.63	794.33	781.03	767.73	754.43
19	HDFCLIFE	613.00	624.63	618.01	611.38	604.76	598.13
20	HINDALCO	867.50	880.70	874.45	868.20	861.95	855.70
21	HINDUNILVR	2136.00	2194.27	2159.92	2125.57	2091.22	2056.87
22	ICICIBANK	1258.40	1280.40	1271.15	1261.90	1252.65	1243.40
23	ITC	295.75	301.75	298.63	295.50	292.38	289.25
24	INFY	1278.60	1308.93	1292.18	1275.43	1258.68	1241.93
25	INDIGO	4282.10	4397.23	4328.78	4260.33	4191.88	4123.43
26	JSWSTEEL	1155.00	1186.93	1170.53	1154.13	1137.73	1121.33
27	JIOFIN	237.45	243.98	240.86	237.73	234.61	231.48
28	KOTAKBANK	370.40	385.47	377.97	370.47	362.97	355.47
29	LT	3659.00	3735.67	3678.67	3621.67	3564.67	3507.67
30	M&M	3125.10	3196.97	3159.47	3121.97	3084.47	3046.97
31	MARUTI	12701.00	12936.33	12799.33	12662.33	12525.33	12388.33
32	MAXHEALTH	992.80	1011.87	997.82	983.77	969.72	955.67
33	NTPC	377.85	383.48	380.81	378.13	375.46	372.78
34	NESTLEIND	1203.90	1238.37	1219.47	1200.57	1181.67	1162.77
35	ONGC	269.70	274.30	271.75	269.20	266.65	264.10
36	POWERGRID	294.80	305.13	301.11	297.08	293.06	289.03
37	RELIANCE	1413.80	1439.67	1428.62	1417.57	1406.52	1395.47
38	SBILIFE	1846.40	1879.20	1865.10	1851.00	1836.90	1822.80
39	SHRIRAMFIN	955.80	993.73	969.88	946.03	922.18	898.33
40	SBIN	1062.60	1079.53	1068.28	1057.03	1045.78	1034.53
41	SUNPHARMA	1800.00	1842.33	1815.33	1788.33	1761.33	1734.33
42	TCS	2377.90	2441.57	2415.67	2389.77	2363.87	2337.97
43	TATACONSUM	1059.80	1083.53	1072.33	1061.13	1049.93	1038.73
44	TMPV	317.50	325.77	321.94	318.12	314.29	310.47
45	TATASTEEL	196.78	200.25	197.83	195.42	193.00	190.59
46	TECHM	1403.50	1444.10	1426.25	1408.40	1390.55	1372.70
47	TITAN	4080.00	4195.67	4117.42	4039.17	3960.92	3882.67
48	TRENT	3476.70	3608.63	3537.48	3466.33	3395.18	3324.03
49	ULTRACEMCO	11200.00	11514.00	11296.50	11079.00	10861.50	10644.00
50	WIPRO	189.18	191.95	190.59	189.23	187.87	186.51

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited**(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100****E-Mail: customerdesk@stockholdingservices.com****www.stockholdingservices.com****Disclaimer**

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate